# FAST FORVARD

#### A RAPID RECOVERY PLAN FOR THE UPSTATE ECONOMY



## WE NEED ALBANY TO STEP UP FOR UPSTATE

A months-long economic shutdown has devastated the Upstate economy. Millions of New Yorkers have been forced out of work and thousands of businesses have closed their doors. Leaders in Albany have talked about the need to fix past mistakes and build back better in the wake of the COVID-19 crisis. **We must apply this sentiment to improve New York's hostile business climate and make New York more affordable for everyone.** 

Absent aggressive action in Albany, Upstate's "new normal" will be worse than before. According to the Empire Center, private sector employment in the state declined by more than 22 percent – a historic drop. New York has already paid out more than \$40 billion dollars in temporary unemployment relief. Employers have been similarly devasted during this crisis. More than 81,000 federal PPP loans were issued to New York small businesses – totaling more than \$20 billion. While these loans provided some temporary relief, these businesses dealt with an unprecedented disruption and loss of income. Unfortunately, many companies were forced to close permanently, and others continue to struggle.

As New York begins a long recovery process, Upstate communities face familiar challenges. According to data from the U.S. Census Bureau nearly every Upstate county has recorded population loss since 2010. Unless Albany takes action, the Upstate exodus will continue.

We can and must do better. Now is the opportunity for Albany to fix the past mistakes that have made New York a challenging

THERE ARE MORE THAN 400,000 UNEMPLOYED PEOPLE THROUGHOUT UPSTATE NEW YORK RIGHT NOW. CLOSED 59% of small businesses across the state will run out of cash in two months or less.

place to do business and an expensive place to live. We have consistently advocated for reforms that will improve the state's business climate and make Upstate a more affordable place for families and employers. **Now is the time for elected officials to join our push for pro-growth measures.** 

Our leaders in Albany must reimagine and rebuild the state's economy quickly. Fast-tracking the proposals contained in this plan will help ensure Upstate's "new normal" is better than before.

## TAKE ACTION TO HELP UPSTATE EMPLOYERS AND RESIDENTS

- » Delay scheduled increases in Upstate minimum wage
- » Stop the expansion of the onerous farmworker labor statute
- » Roll back unnecessary rent restrictions on Upstate housing market
- » Reduce the income tax rate, corporate tax rate and sales tax rate for localities with fewer than 1 million residents

## UNIFY UPSTATE'S LEGISLATIVE LEADERS

 » Establish and empower a bicameral, bipartisan Upstate legislative caucus to advance pro-growth proposals

### FAST FACTS



TAX FOUNDATION RANKS NEW YORK'S BUSINESS TAX CLIMATE AS THE 2ND WORST IN THE NATION.



A 40-HOUR OVERTIME THRESHOLD COULD INCREASE LABOR COSTS IN NEW YORK BY APPROXIMATELY \$299 MILLION.

EMPIRE STATE EXODUS: 1.4 MILLION

APPROXIMATELY 1.4 MILLION NEW YORKERS HAVE FLED TO OTHER STATES OVER THE LAST 10 YEARS.

## INVEST IN UPSTATE INFRASTRUCTURE NEEDS

- » Address aging road, bridges, and transportation needs
- » Expand cellular and broadband access throughout Upstate communities
- » Fulfill broad energy needs like expanded natural gas pipelines and access to Canadian hydropower
- » Support regional parity to address critical infrastructure needs

## **REDUCE THE COST OF CONSTRUCTION**

- » Reform the way New York calculates 'Prevailing Wage'
- » Enact a 5-year moratorium on the Scaffold Law
- » Stop unnecessary project labor agreement mandates



VEVERY NEW YORKER SHOULD BE ABLE TO ACCESS A STABLE CELL CONNECTION, YET OUR UPSTATE REGIONS HAVE STRUGGLED FOR TOO LONG TO MAKE THE CONNECTIONS THAT ARE VITAL TO EVERYDAY LIFE AND COMMERCE.

> - GOVERNOR ANDREW CUOMO



THE SCAFFOLD LAW -ENACTED 135 YEARS AGO - COSTS NEW YORK TAXPAYERS \$785 MILLION EACH YEAR.



ON AVERAGE, NEW YORK DRIVERS LOSE \$2,768 YEARLY DUE TO DETERIORATING ROADS AND BRIDGES AND RELATED TRAFFIC CONGESTION.

## MAKE NEW YORK MORE AFFORDABLE FOR ALL

- Reduce property tax burden by addressing unfunded mandates on local governments
- » Enact reforms to reduce energy costs for residents and employers
- » Eliminate unnecessary health care taxes, assessments, and surcharges
- » Reject a single payer healthcare system
- » Lower excise taxes that drive up the cost of living for all New Yorkers





NEW YORKERS WITH PRIVATE HEALTH INSURANCE PAY \$5.2 BILLION IN TAXES.



NEW YORK HAS THE 3RD HIGHEST CELLULAR TAXES AND THE 7TH HIGHEST GAS TAX IN THE NATION.

## IT'S TIME TO GET THE UPSTATE ECONOMY MOVING BEFORE MORE TAXPAYERS MOVE OUT.



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