



TAXED OUT

ASSESSING NEW YORK STATE'S MASSIVE TAX BURDEN

As New York State struggles to recover from the current economic crisis, many special interests and elected officials are pushing for higher taxes.

The reality is that New York's tax burden has been too high for too long. The state's significant tax burden has contributed to our ongoing population decline and harsh business climate.

At least 1.4 million New Yorkers have fled the state in recent years. From 2010 through 2018, New Yorkers have fled to Florida more than any other state. Florida is one of the most taxpayer-friendly and pro-business states in the nation according to a variety of economic analyses.

The Tax Foundation's State Business Tax Climate Index, which provides an annual analysis of key tax rankings for every state in the nation, has ranked New York 48th or lower each year over the last decade.

Hardworking residents and employers will continue to flee New York until our leaders in Albany enact broad-based tax relief. If elected officials fail this mission, the consequences will be devastating for our economy and communities.

NEW YORK STATE'S NATIONAL TAX RANKINGS

State and Local Individual Income Tax Collections per Capita	#1
State and Local Property Tax Collections per Capita	#4
State and Local Tax Burden	#1
Combined State and Average Local Sales Tax Rate	#10
Combined State and Local Wireless Tax Rate	#5
Gas Tax Rate	#7

Source: The Tax Foundation, Various Analyses



NEW YORK'S TAX FREEDOM DAY IS THE LATEST IN THE U.S.

Source: The Tax Foundation



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