UPSTATE UNITED

TAXED OUT

TAKING A CLOSER LOOK AT NEW YORK STATE'S TAX BURDEN

The mission of Upstate United is simple, yet essential: Advocate for policies that make Upstate New York a place where taxpayers and businesses can grow and succeed.

One of the biggest areas of concern for our organization and millions of hardworking New Yorkers is taxes. State-levied taxes on income, property, goods and a variety of other sources totaled approximately $80 billion in fiscal year 2019-2020.

New York State's massive tax burden has been a driving force behind the state's outmigration crisis. Over the last decade, more than 1.4 million New Yorkers have fled the state. According to U.S. Census data, New Yorkers have fled to Florida - which does not impose a state-level income tax - more than any other state.

Despite this troubling trend and the recent $12.6 billion in direct state aid from the federal government, special interest groups continue to push for higher taxes in New York.

Make no mistake - that approach would be disastrous for the state's fragile economy. Until our leaders advance broad-based tax relief, more residents will leave New York and our economy will struggle to recover.

NEW YORK STATE'S NATIONAL TAX RANKINGS (1=HIGHEST)

Overall Tax Burden	#1
Annual State and Local Taxes on Median Household ($11,024)	#3
Effective Property Tax Rate ($5,407 on median home value)	#9
Taxpayer ROI (Total Taxes Paid per Capita vs. Overall Government Services Rank)	#7

Source: WalletHub, Various Analyses

NEW YORK'S BUSINESS TAX CLIMATE IS AMONG THE WORST IN THE NATION

Source: Tax Foundation, 2021 State Business Tax Climate Index