**TROUBLING TRENDS** EXAMINING THE SIDE EFFECTS OF A SINGLE PAYER SYSTEM

New York's recovery will be over before it even starts due to the impacts of a reckless and irresponsible single payer health care system.

The New York Health Act would make private health insurance illegal and replace it with a one-sizefits-all program run by the government. This devastating proposal would lead to historic tax hikes, massive job losses and longer wait times for millions of overburdened New Yorkers. Rather than destroying New York's current health care system, improving the existing system and achieving universal coverage makes more sense. Approximately 95% of New Yorkers currently have health insurance. 9 out of 10 covered residents are satisfied with that coverage according to a recent survey.

Albany should find sensible solutions to cover uninsured New Yorkers and reject an extreme single payer system. UNDER A SINGLE PAYER SYSTEM, MORE THAN 161,000 JOBS WOULD BE ELIMINATED ACROSS NEW YORK STATE.

> Source: The Economic Impact of the New York Health Act

EMPLOYERS AND WORKERS WOULD PAY \$253 BILLION IN NEW TAXES TO FULLY FUND A SINGLE PAYER SYSTEM. THIS WOULD BE THE LARGEST TAX HIKE IN U.S. HISTORY.



Source: New York State Conference of BlueCross BlueShield Plans Analysis



THE MASSIVE PAYROLL TAX INCLUDED IN NEW YORK'S SINGLE PAYER PROPOSAL WOULD FORCE MORE SMALL BUSINESSES TO CLOSE THEIR DOORS.





THE UPSTATE REGION WOULD LOSE MORE THAN 50,000 JOBS. ERIE, ALBANY AND MONROE COUNTIES EXPERIENCING THE BIGGEST LOSSES.

*Source: The Economic Impact of the New York Health Act*