



TROUBLING TRENDS

CAP-AND-INVEST MEANS HIGHER PRICES AT THE PUMP

Under the state’s Cap-and-Invest proposal currently under consideration in Albany, New Yorkers will pay more to fuel their cars and heat their homes.

According to a 2024 analysis from WalletHub, New Yorkers already pay the fifth highest monthly average in the nation for natural gas at \$135.50 per month, while a 2022 report from the American Petroleum

Institute cited New York State’s gasoline taxes and fees as 48 cents per gallon was nearly 10 cents above the national average and the ninth highest in the nation.

Under Cap and Invest motorists could pay an extra 12 cents a gallon* at the pump next year and 22 cents per gallon* as soon as 2027. Consumers would also pay more for home heating fuels

including natural gas, propane and oil.

Cap-and-Invest hurts Upstate communities that depend on those fuel sources. The last thing that struggling families and small business need right now is the sticker shock of higher energy bills.

**Amounts derived by using the [EPA’s GHG Equivalencies Calculator](#).*

UNDER CAP-AND-INVEST, NEW YORKERS WILL PAY MORE AT THE PUMP

COUNTY	2025 INCREASES AT THE PUMP COUNTY WIDE*
SUFFOLK	\$68,877,600
NASSAU	\$51,112,320
WESTCHESTER	\$26,596,320
ERIE	\$26,380,200
MONROE	\$21,414,240
ONONDAGA	\$22,753,440
ALBANY	\$19,790,400

Sources: New York State Energy Research and Development Authority, Patterns and Trends - NYS Energy Profiles 2008-2022, Appendix D*



NEW YORK DRIVERS CURRENTLY PAY THE 9TH HIGHEST GAS PRICES IN THE NATION*. UNDER CAP-AND-INVEST, THAT RANKING WOULD RISE TO 6TH HIGHEST*.

* Based on per-gallon cost of regular grade gasoline as of 1/8/25

Source: AAA State Gas Price Averages.