



# TROUBLING TRENDS

## CAP-AND-INVEST MEANS HIGHER PRICES AT THE PUMP

A recent Marist poll found that **86% of New Yorkers say the state's cost of living is already unaffordable for the average family.** Yet a recent memo from New York State Energy Research and Development Authority (NYSERDA) indicates that the state's Cap-and-Invest program will substantially increase the cost of everyday energy across New York.

Based on data from the U.S. Bureau of Labor Statistics, the U.S. Energy Information Administration, and the state's own projected gasoline price increase of **\$2.23 per gallon**, the average household is estimated to pay **nearly \$1,700 more per year just to keep their cars on the road.**

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**NEW YORK DRIVERS CURRENTLY PAY THE 14<sup>TH</sup> HIGHEST GAS PRICES IN THE NATION\*. UNDER CAP-AND-INVEST, THAT RANKING WOULD LIKELY RISE TO #1 - THE HIGHEST IN THE NATION\*.**

*\*Based on the per-gallon cost of regular grade gasoline as of 3/12/26.  
Source: AAA State Gas Price Averages*

According to the American Automobile Association, New York drivers already pay the **14th-highest gasoline prices in the nation.** If Cap-and-Invest is implemented consistent with the NYSERDA memo, drivers in New York could face the **highest gasoline prices in the country.** For example, the current price of **\$3.52 per gallon would rise to about \$5.75 per gallon.** Roughly **63% above** the current national average.

*Sources: Marist Poll, NYSERDA, Energy Information Administration & Bureau of Labor Statistics.*

